

[Home](#) » [News](#) » [Provincial](#) » World-class leisure village mall to rise in Panglao

World-class leisure village mall to rise in Panglao

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Panglao Island, Bohol – Long before a new international airport becomes operational in this tourist-magnet island town, an upcoming world-class resort designed as a leisure village mall with amenities and facilities envisioned by the developer to be unmatched and unprecedented in any other similar establishment in the province, will soon rise in Panglao.

Designed to be Bohol's "Destination of all Destinations," the multi-billion peso project of Monorealty Incorporated which will be named the "Modala" Panglao Bay Resort, from a Visayan word meaning "to bring," had its groundbreaking and blessing of the jobsite last Saturday at Barangay Doljo, Panglao.

Attended by political bigwigs in the province as well as foreign investors and businessmen, the Modala's groundbreaking was seen as an indication that Bohol has retained its allure as an investment charm despite the devastating 7.2-magnitude earthquake that hit the province mid-last year.

Developer Monorealty describes the project as a "leisure village mall-cum-resort envisioned to be an active lifestyle

destination, where one can enjoy fine white sand and lush greenery, with 47-room accommodations and two levels of retail space integrated into one development."

Monorealty, Inc. consultant Elvieh Sarmiento said the 20-hectare project, with phase one opening by end of 2015, will be the biggest of its kind in the province.

Monorealty and Monocrete President, engineer Manuel Mendoza said his concept is "not to compete but to boost local tourism and I decided to build a leisure village mall where a resort will be incorporated."

He also said his experience in construction has given him knowledge to "build but I do not have the experience to manage a Leisure Villa Mall, so I got the services of the top resort management group in the country today," referring to the Raintree Hospitality Group, which was involved with Discovery Shores Boracay and the recently opened Costa Pacifica in Baler.

WATG, one of the best destination architects in the world, has been tapped for Modala, together with JSLA, a premiere local architect service.

DESTINATION OF ALL DESTINATIONS IN PANGLAO, BOHOL – Modala, also known as Panglao Bay Resort, is now in the pipeline with project developer Monorealty Inc. holding during the weekend a groundbreaking ceremony and job site blessing at development location, Barangay Doljo, Panglao, Bohol. Image shows a computer-generated design of the future leisure village mall, which according to project developer Monorealty will become "the destination of all destinations" in Bohol. (Elvieh Sarmiento)