

# SOUTH KOREA: COUNTRY PROFILE

WATG


SEOUL IS THE

## 4TH

RICHEST CITY IN THE WORLD, WITH A GDP OF:

# \$779.3

IN 2017



SEOUL PYEONGCHANG

MORE THAN

# 51

MILLION

OVERNIGHT ARRIVALS TO SOUTH KOREA IN 2017

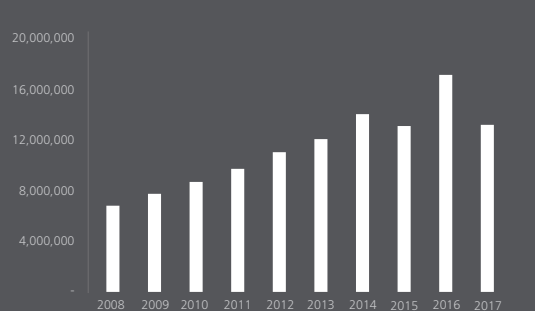
# 74%

OF OVERNIGHT TOURIST TRIPS ARE DOMESTIC

TOP 5 SOURCE MARKETS (2017)

-  CHINA (INC HONG KONG) 36%
-  JAPAN 17%
-  TAIWAN 7%
-  USA 7%
-  THAILAND 4%

INTERNATIONAL TOURIST ARRIVALS (2008 - 2017)



Annual International tourists arrivals have more than doubled in the past decade, resulting in a compound annual growth rate of 7.6% (11.5% to 2016).

Arrivals in 2017 somewhat declined due to a temporary restriction on Chinese visitation. However, China still accounted for over a third of international arrivals.



South Korea has eight international airports. Incheon Airport in Seoul serves nearly all international flights, servicing 58 million passengers in 2016.

## SEOUL HOTEL DEVELOPMENT PIPELINE (2017)

# 126

HOTELS

# 22,199

ROOMS

THE CITY HAS THE **5TH** LARGEST HOTEL CONSTRUCTION PIPELINE IN THE WORLD



Thanks to the country's extensive network of trains and buses, most of the country lies within a day's round trip of any major city.



**GYEONGGI-DO**

The Gyeonggi-Do division is home to a variety of tourist destinations, including cultural heritage sites, such as the Suwon Hwaseong Fortress, Korea Folk Village, and Icheon Cerapia.







WINTER SPORTS DESTINATIONS


- 18** SKI RESORTS IN SOUTH KOREA
-  PYEONGCHANG HOSTING THE 2018 WINTER OLYMPICS
- 5.8M** SKI VISITS (2017)
- 10%** INTERNATIONAL TOURISTS (2017)



**SEOUL**

Seoul, acts as an economic powerhouse driving business tourism. The vast majority of international tourists visiting South Korea come through Seoul.

		OPENED	DRIVETIME FROM SEOUL	LIFTS	SLOPES (KM)
YONGPYONG		1975	3 HOURS	14	13.6 KM
VIVALDI		1993	1 HOUR	10	6.8 KM
PHOENIX PARK		1995	2 HOURS	10	15.0 KM
HIGH-ONE		2006	4 HOURS	9	21.0 KM
ALPENIA (WINTER OLYMPIC PARK)		2009	3 HOURS	3	4.0 KM



**GANGWON-DO**

Gangwon-Do is home to many of South Korea's beautiful mountains, thus is increasingly popular for snow sports. This picturesque region also attracts adventure seekers such as hikers and climbers.

Sources: WATG; Statistics Korea; Visit Korea; Korea Ministry of Culture, Sports & Tourism; Korea Ski Resort Association; WorldBank, Individual Resorts; Lodging Econometrics